

*Corporation of the Township of
Smith-Ennismore-Lakefield*

| | |
|-----------------|--|
| Date: | June 28, 2011 |
| To: | Reeve Smith & Members of Council |
| From: | R. Lane Vance, Manager of Financial Services/Treasurer |
| Subject: | Lakefield Water and Sewer Budget 2011 |
| Status: | For Endorsement. |

Recommendation:

That the 2011 budget for Department # 30 Lakefield Sewer and for Department # 31 Lakefield Water be approved as presented; and

That the Manager of Financial Services bring forward the applicable rate by-laws for Council consideration at a future Council meeting to increase water and sewer rates effective with the January 2012 billing.

Information:

Staff are pleased to present the proposed budgets for department # 30 Lakefield Sewer and department # 31 Lakefield Water for Council's consideration.

As Council will recall we have increased rates in recent years to keep abreast of the increasing costs from Peterborough Utilities Services (P.U.S.). The primary operating expenses that the Township needs to recover are those costs paid to PUS for the ongoing operation and management of the systems, including billing services on a monthly basis.

While utility repairs are required as situations arise, some additional known operating costs that will be incurred in 2011 include:

- Industry auditing costs related to the DWQMS - coordinated by PUS
- Water Standpipe repairs of a health and safety nature
- Replacement of actuator cards on valves at the WTP
- Rate study to consider comparable utilities while ensuring that long term capital replacement is properly funded
- Pump rebuilds/replacement and check valves replacements at main sewage pumping station
- Lagoon curtain float replacements

Capital Projects:

Sewer

After further clarification with PUS and the consultant, it is expected that a Pumping Station study will be completed in 2011. The study will not only review the existing state of the stations but also provide recommendations for upgrades in the future.

Water

The majority of the capital costs relate to the new water tower project. The 2011 budget assumes full completion to the servicing contact and approximately 50% completion of the tower project, with the remainder completed in the first half of 2012. Associated engineering costs for design and contract administration have also been included. This project is funded through Building Canada Intake 1 and the Township will receive two thirds funding from our federal and provincial partners.

In addition the Edwards Street rebuild project includes costs related to watermain, sewer main replacement and extension to Albert Street, and related servicing costs.

Reserves:

Reserves continue to be utilized over the next few years to fund all capital projects including: Township utility share of the Building Canada Water Tower project and the Township water and sewer utility share of the Edwards Street project.

It is expected that the overall utility reserve levels will decline over the next few years to fund these important projects. However, rates will generate transfers back into the reserves on an ongoing 'use and replenish' basis.

Impact on rates:

As proposed, the monthly flat rate utility charges will remain the same for the remainder of 2011, given the previous percentage increase in January 2011. However, it is proposed that the **rates would increase effective with the January 2012 billing** as follows:

| | | |
|---|-----------------|----------------|
| Monthly Flat Rate Sewer | \$ 53.20 | (up 3%) |
| Monthly Flat Rate Water | \$ 54.40 | (up 1%) |
| Combined Monthly Rate | \$107.60 | (up 2%) |
| (An increase of \$2.10 per month or less than 7 cents per day) | | |

Utility customers on water meters would receive a 1% rate increase, and larger utility customers on sewer meters will receive a 3% increase.

Financial Impact:

Approval of the 2011 water and sewer utility budgets will not impact the 2011 rates. The January 2011 rates will remain in effect and new rate by-laws for 2012 will be forthcoming for Council approval.

As Council may recall, rate increases in recent years have focused on bringing the sewer rate up to a more acceptable level. The Township has now achieved a sustainable sewer rate, and future water and sewer rate increases will be reflective of typical annual operating cost increases.

Strategic Plan Reference:

The Township's Strategic Plan Goals section references *fiscal responsibility* - to ensure that resources are managed responsibly and taxpayers continue to receive the best value for their tax dollar. As well, the Plan references *infrastructure support* - to strategically manage, enhance and renew the Township's physical, social and technology infrastructure to meet the demands of a thriving community.

Approval of the above noted recommendation will fulfill these Strategic Plan goals.

Attachments:

- Water and Sewer Budget Work Sheet 2011

R. Lane Vance

Prepared By: R. Lane Vance
Manager of Financial Services
Treasurer

Janice Lavalley

Reviewed By: Janice Lavalley
C.A.O.

Township of Smith-Ennismore-Lakefield
Budget Worksheet
Budget Year 2011

| Department # 30 | Lakefield Sewer | 2008 Year End Actuals | 2008 Approved Budget | 2009 Year End Actuals | 2009 Approved Budget | 2010 Year End Actuals | 2010 Approved Budget | 2011 Proposed Budget |
|----------------------|-------------------------------------|-----------------------------|----------------------------|-----------------------------|----------------------------|-----------------------------|----------------------------|----------------------------|
| Revenues: | | | | | | | | |
| | Sewer Rates & Penalties | 660,127 | 616,948 | 760,241 | 728,658 | 830,777 | 806,958 | 868,733 |
| | Miscellaneous Receipts | 0 | 0 | 0 | 0 | 850 | 0 | 0 |
| | Local Improvement Charges | 29,600 | 29,600 | 48,497 | 48,497 | 47,142 | 48,497 | 47,142 |
| | Grants | 0 | 0 | 114,559 | 147,361 | 452,107 | 452,108 | 0 |
| | Transfers from Reserves | 67,728 | 73,978 | 229,119 | 294,721 | 1,073,276 | 1,076,652 | 30,764 |
| | Unfinanced Capital | 277,110 | 310,417 | 0 | 0 | 0 | 0 | 0 |
| | Total Revenues | 1,034,565 | 1,030,943 | 1,152,417 | 1,219,237 | 2,404,151 | 2,384,215 | 946,639 |
| Expenditures: | | | | | | | | |
| | General Sewer Administration | 315,356 | 327,966 | 381,830 | 402,067 | 364,949 | 405,736 | 383,877 |
| | Testing | 7,014 | 8,377 | 7,319 | 8,300 | 7,341 | 8,379 | 7,500 |
| | Sewage Treatment Plant | 9,662 | 2,500 | 2,285 | 2,500 | 47,345 | 2,500 | 16,169 |
| | Pumping Stations | 7,445 | 10,023 | 5,249 | 7,192 | 10,208 | 17,500 | 14,888 |
| | Lagoon | 5,779 | 35,300 | 6,833 | 13,182 | 4,091 | 9,931 | 17,494 |
| | Sewer Mains & Connections | 2,827 | 5,000 | 4,065 | 5,500 | 10,452 | 7,500 | 8,500 |
| | STP- Capital | 0 | 25,500 | 290,529 | 380,740 | 400,144 | 410,811 | 3,000 |
| | Lagoon - Capital | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Pumping Station - Capital | 0 | 0 | 1,316 | 0 | 0 | 11,000 | 11,000 |
| | Sewer Mains - Capital | 343,184 | 384,395 | 53,149 | 61,342 | 1,125,238 | 1,117,949 | 30,764 |
| | Transfers | | | | | | | |
| | - from other departments - overhead | 16,881 | 16,882 | 17,388 | 17,388 | 17,910 | 17,910 | 18,447 |
| | - to reserve | 326,417 | 215,000 | 382,455 | 321,026 | 416,473 | 375,000 | 435,000 |
| | Total Expenditures | 1,034,564 | 1,030,943 | 1,152,417 | 1,219,237 | 2,404,151 | 2,384,215 | 946,639 |

Township of Smith-Ennismore-Lakefield
Budget Worksheet
Budget Year 2011

| Department # 30 | Lakefield Sewer | 2008 Year End Actuals | 2008 Approved Budget | 2009 Year End Actuals | 2009 Approved Budget | 2010 Year End Actuals | 2010 Approved Budget | 2011 Proposed Budget |
|---|----------------------------------|-----------------------------|----------------------------|-----------------------------|----------------------------|-----------------------------|----------------------------|----------------------------|
| Revenues: | | | | | | | | |
| <u>Operating Receipts & User Fees</u> | | | | | | | | |
| 01.30.3600.0001.00 | Sewer Rates (Res. & Com.) | 645,229 | 605,948 | 728,494 | 700,658 | 803,366 | 772,577 | 839,951 |
| 01.30.3600.0003.00 | Sewer - LCS | 14,898 | 11,000 | 31,747 | 28,000 | 27,411 | 34,381 | 28,782 |
| 01.30.3600.0006.00 | Local Improvement Charge - Sewer | 29,600 | 29,600 | 48,497 | 48,497 | 47,142 | 48,497 | 47,142 |
| 01.30.3400.0100.00 | Miscellaneous Receipts | 0 | 0 | 0 | 0 | 850 | 0 | 0 |
| <u>Grants</u> | | | | | | | | |
| 01.30.3100.0001.00 | Provincial Grants | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 01.30.3110.0001.00 | Federal Grants | 0 | 0 | 114,559 | 147,361 | 452,107 | 452,108 | 0 |
| <u>Transfers</u> | | | | | | | | |
| 01.30.3900.9990.00 | I F T From Reserves | 67,728 | 73,978 | 229,119 | 294,721 | 1,073,276 | 1,076,652 | 30,764 |
| 02.30.3900.9915.00 | Change in Unfinanced | 277,110 | 310,417 | 0 | 0 | 0 | 0 | 0 |
| Total Revenues | | 1,034,565 | 1,030,943 | 1,152,417 | 1,219,237 | 2,404,151 | 2,384,215 | 946,639 |
| Expenses: | | | | | | | | |
| <u>General Sewer Administration</u> | | | | | | | | |
| 01.30.4000.9190.00 | Training & Seminars | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 01.30.4000.9210.00 | Sewer Billing Costs | 12,263 | 12,154 | 13,249 | 13,194 | 14,158 | 13,985 | 14,731 |
| 01.30.4000.9260.00 | Office Supplies | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 01.30.4000.9265.00 | Sewer Flows - Excess | 0 | 10,000 | 4,663 | 4,663 | 0 | 0 | (8,315) |
| 01.30.4000.9310.00 | Audit Fees | 1,800 | 1,800 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| 01.30.4000.9320.00 | Consulting - General | 0 | 20,000 | 6,250 | 20,000 | 999 | 30,000 | 5,000 |
| 01.30.4000.9325.00 | P.U.S. Operating Agreement | 272,292 | 257,116 | 299,480 | 305,232 | 302,340 | 314,389 | 323,821 |
| 01.30.4000.9330.00 | Insurance | 9,283 | 9,283 | 9,105 | 9,105 | 9,457 | 9,457 | 9,236 |
| 01.30.4000.9515.00 | Permits/Licences | 0 | 0 | 0 | 0 | 1,420 | 0 | 1,500 |
| 01.30.4000.9840.00 | Taxes/Easements/PIL's | 12,201 | 11,750 | 11,709 | 12,500 | 11,171 | 12,500 | 12,500 |
| 01.30.4000.9915.00 | Change in Unfinanced | 6,127 | 4,473 | 27,001 | 27,000 | 16,428 | 16,429 | 17,352 |
| 01.30.4000.9910.00 | Capital - Interest Expense | 1,390 | 1,390 | 8,373 | 8,373 | 6,976 | 6,976 | 6,052 |
| <u>Transfers</u> | | | | | | | | |
| 01.30.4900.9960.00 | Transfer from Finance | 16,881 | 16,882 | 17,388 | 17,388 | 17,910 | 17,910 | 18,447 |
| 01.30.4900.9990.00 | Transfer to Reserve | 326,417 | 215,000 | 382,455 | 321,026 | 416,473 | 375,000 | 435,000 |
| <u>Testing</u> | | | | | | | | |
| 01.30.4600.9320.00 | Lab Services | 7,014 | 8,377 | 7,319 | 8,300 | 7,341 | 8,379 | 7,500 |

Township of Smith-Ennismore-Lakefield
Budget Worksheet
Budget Year 2011

| Department # 31 | Lakefield Water | 2008 Year End Actuals | 2008 Approved Budget | 2009 Year End Actuals | 2009 Approved Budget | 2010 Year End Actuals | 2010 Approved Budget | 2,011 Proposed Budget |
|-----------------------------|--|-----------------------------|----------------------------|-----------------------------|----------------------------|-----------------------------|----------------------------|-----------------------------|
| <u>Revenues:</u> | | | | | | | | |
| | Operating Receipts & User Fees | 897,118 | 886,696 | 933,362 | 910,974 | 964,691 | 948,101 | 988,659 |
| | Grants | 0 | 0 | 48,246 | 64,784 | 68,513 | 130,784 | 2,261,676 |
| | Transfers | 138,463 | 169,946 | 10,981 | 96,250 | 23,382 | 52,250 | 1,232,970 |
| | Total Revenues | 1,035,581 | 1,056,642 | 992,589 | 1,072,008 | 1,056,586 | 1,131,135 | 4,483,305 |
| <u>Expenditures:</u> | | | | | | | | |
| | General Water Overhead | 412,845 | 415,313 | 399,531 | 404,339 | 373,459 | 410,642 | 410,496 |
| | Testing | 8,254 | 7,000 | 6,320 | 7,000 | 6,002 | 7,000 | 7,000 |
| | Water Treatment Plant | 12,104 | 33,500 | 8,424 | 27,639 | 32,271 | 45,583 | 13,138 |
| | Booster Station | (51) | 7,000 | 0 | 6,000 | 3,450 | 3,750 | 1,401 |
| | Water Tower | 7,401 | 27,500 | 0 | 27,500 | 118 | 27,500 | 27,461 |
| | Water Mains/Connections/Valves | 3,611 | 27,500 | 4,281 | 15,000 | 1,473 | 10,000 | 10,000 |
| | Water Breaks/Thaw | 24,852 | 25,000 | 9,236 | 20,000 | 10,044 | 20,000 | 20,000 |
| | Water Meters | 0 | 5,750 | 545 | 5,750 | 1,940 | 5,750 | 5,750 |
| | Water Hydrants | 0 | 1,250 | 0 | 1,250 | 39 | 1,250 | 1,250 |
| | W.T.P. - Capital Project | 0 | 22,500 | 0 | 0 | 0 | 0 | 0 |
| | Water Tower - Capital Project | 0 | 0 | 32,943 | 57,750 | 65,610 | 156,750 | 3,353,088 |
| | Water Mains - Capital Project | 138,463 | 147,446 | 77,993 | 77,000 | 0 | 0 | 115,274 |
| | Transfers | | | | | | | |
| | - transfer from other departments - overhead | 16,882 | 16,882 | 17,388 | 17,388 | 17,910 | 17,910 | 18,447 |
| | - transfer to Reserve | 411,220 | 320,000 | 435,927 | 405,392 | 544,270 | 425,000 | 500,000 |
| | Total Expenditures | 1,035,581 | 1,056,641 | 992,588 | 1,072,008 | 1,056,586 | 1,131,135 | 4,483,305 |

Township of Smith-Ennismore-Lakefield
Budget Worksheet
Budget Year 2011

| Department # 31 | Lakefield Water | 2008 Year End Actuals | 2008 Approved Budget | 2009 Year End Actuals | 2009 Approved Budget | 2010 Year End Actuals | 2010 Approved Budget | 2,011 Proposed Budget |
|---|----------------------------|-----------------------------|----------------------------|-----------------------------|----------------------------|-----------------------------|----------------------------|-----------------------------|
| Revenues: | | | | | | | | |
| <u>Operating Receipts & User Fees</u> | | | | | | | | |
| 01.31.3700.0001.00 | Water Rates (Res. & Com.) | 850,159 | 845,210 | 869,422 | 862,474 | 908,262 | 889,601 | 931,054 |
| 01.31.3700.0003.00 | Water - LCS | 33,584 | 30,486 | 50,220 | 35,000 | 42,820 | 45,000 | 44,105 |
| 01.31.3700.0004.00 | Penalty Charges | 2,119 | 0 | 2,601 | 2,500 | 2,609 | 2,500 | 2,500 |
| 01.31.3400.0100.00 | Miscellaneous Receipts | 11,256 | 11,000 | 11,118 | 11,000 | 11,000 | 11,000 | 11,000 |
| <u>Grants</u> | | | | | | | | |
| 01.31.3100.0001.00 | Provincial Grants | 0 | 0 | 37,265 | 45,534 | 47,399 | 78,534 | 1,143,980 |
| 01.31.3110.0001.00 | Federal Grants | 0 | 0 | 10,981 | 19,250 | 21,114 | 52,250 | 1,117,696 |
| <u>Transfers</u> | | | | | | | | |
| 01.31.3900.9990.00 | I F T From Reserves | 138,463 | 169,946 | 10,981 | 96,250 | 23,382 | 52,250 | 1,232,970 |
| Total Revenues | | 1,035,581 | 1,056,642 | 992,589 | 1,072,008 | 1,056,586 | 1,131,135 | 4,483,305 |
| Expenses: | | | | | | | | |
| <u>General Water Overhead</u> | | | | | | | | |
| 01.31.4000.9190.00 | Training & Seminars | 360 | 0 | 1,221 | 2,500 | 0 | 2,500 | 3,500 |
| 01.31.4000.9210.00 | Water Bills | 14,988 | 14,855 | 14,940 | 14,876 | 15,348 | 15,151 | 15,332 |
| 01.31.4000.9220.00 | Postage | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 01.31.4000.9250.00 | Memberships | 290 | 545 | 319 | 300 | 405 | 405 | 492 |
| 01.31.4000.9260.00 | Office Supplies | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 01.31.4000.9265.00 | Water Flows - Excess | 0 | 0 | 0 | 0 | (13,005) | (13,005) | (27,862) |
| 01.31.4000.9280.00 | Advertising | 0 | 0 | 0 | 1,000 | 0 | 1,000 | 2,500 |
| 01.31.4000.9310.00 | Audit Fees | 3,200 | 3,200 | 400 | 3,000 | 3,000 | 3,000 | 3,000 |
| 01.31.4000.9320.00 | Consulting - General | 6,031 | 25,000 | 28,218 | 20,000 | 12,258 | 25,000 | 27,500 |
| 01.31.4000.9325.00 | P.U.S. Operating Agreement | 348,387 | 355,628 | 337,817 | 344,197 | 338,744 | 354,523 | 365,159 |
| 01.31.4000.9330.00 | Insurance | 8,190 | 8,190 | 7,966 | 7,966 | 8,489 | 8,489 | 8,481 |
| 01.31.4000.9515.00 | Permits/Licences | 0 | 0 | 1,400 | 3,500 | 1,262 | 6,079 | 4,894 |
| 01.31.4000.9840.00 | Taxes/Easements | 6,535 | 7,895 | 7,250 | 7,000 | 6,347 | 7,500 | 7,500 |
| 01.31.4000.9940.00 | Write Offs | 24,864 | 0 | 0 | 0 | 610 | 0 | 0 |

4. d) Attachment

Township of Smith-Ennismore-Lakefield
Budget Worksheet
Budget Year 2011

| Department # 31 | Lakefield Water | 2008 Year End Actuals | 2008 Approved Budget | 2009 Year End Actuals | 2009 Approved Budget | 2010 Year End Actuals | 2010 Approved Budget | 2,011 Proposed Budget |
|--------------------|---------------------------------------|-----------------------------|----------------------------|-----------------------------|----------------------------|-----------------------------|----------------------------|-----------------------------|
| | <u>Transfers</u> | | | | | | | |
| 01.31.4900.9960.00 | Transfer from Finance | 16,882 | 16,882 | 17,388 | 17,388 | 17,910 | 17,910 | 18,447 |
| 01.31.4900.9990.00 | Transfer to Reserve | 411,220 | 320,000 | 435,927 | 405,392 | 544,270 | 425,000 | 500,000 |
| | <u>Testing</u> | | | | | | | |
| 01.31.4700.9320.00 | Lab Services | 8,254 | 7,000 | 6,320 | 7,000 | 6,002 | 7,000 | 7,000 |
| | <u>Water Treatment Plant</u> | | | | | | | |
| 01.31.4701.9100.00 | Salaries & Wages | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 01.31.4701.9200.00 | Materials | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 01.31.4701.9265.00 | Chemicals | 0 | 0 | 0 | 0 | 30,165 | 35,000 | 0 |
| 01.31.4701.9560.00 | Equipment Maintenance | 13,408 | 31,000 | 10,739 | 30,000 | 6,488 | 15,000 | 15,000 |
| 01.31.4701.9800.00 | Hydro | (1,304) | 2,500 | (2,315) | (2,361) | (4,382) | (4,417) | (1,862) |
| | <u>Booster Station</u> | | | | | | | |
| 01.31.4702.9100.00 | Salaries & Wages | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 01.31.4702.9560.00 | Equipment Maintenance | 0 | 7,000 | 0 | 6,000 | 3,450 | 3,750 | 1,500 |
| 01.31.4702.9800.00 | Hydro | (51) | 0 | 0 | 0 | 0 | 0 | (99) |
| | <u>Water Tower</u> | | | | | | | |
| 01.31.4703.9100.00 | Salaries & Wages | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 01.31.4703.9560.00 | Equipment Maintenance | 7,431 | 27,500 | 0 | 27,500 | 118 | 27,500 | 27,500 |
| 01.31.4703.9800.00 | Hydro | (30) | 0 | 0 | 0 | 0 | 0 | (39) |
| | <u>Water Mains/Connections/Valves</u> | | | | | | | |
| 01.31.4704.9100.00 | Salaries & Wages | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 01.31.4704.9200.00 | Materials | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 01.31.4704.9360.00 | Sub Contract | 3,611 | 27,500 | 4,281 | 15,000 | 1,473 | 10,000 | 10,000 |
| 01.31.4704.9500.00 | Equipment | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

4. d) Attachment

Township of Smith-Ennismore-Lakefield
 Budget Worksheet
 Budget Year 2011

| Department # 31 | Lakefield Water | 2008 Year End Actuals | 2008 Approved Budget | 2009 Year End Actuals | 2009 Approved Budget | 2010 Year End Actuals | 2010 Approved Budget | 2,011 Proposed Budget |
|-----------------------|--------------------------------------|-----------------------------|----------------------------|-----------------------------|----------------------------|-----------------------------|----------------------------|-----------------------------|
| | <u>Water Breaks/Thaw</u> | | | | | | | |
| 01.31.4705.9100.00 | Salaries & Wages | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 01.31.4705.9200.00 | Materials | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 01.31.4705.9360.00 | Sub Contract | 24,852 | 25,000 | 9,236 | 20,000 | 10,044 | 20,000 | 20,000 |
| 01.31.4705.9370.00 | Engineering | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 01.31.4705.9500.00 | Equipment | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | <u>Water Meters</u> | | | | | | | |
| 01.31.4706.9100.00 | Salaries & Wages | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 01.31.4706.9200.00 | Materials | 0 | 4,500 | 0 | 4,500 | 0 | 4,500 | 4,500 |
| 01.31.4706.9360.00 | Sub Contract | 0 | 1,250 | 545 | 1,250 | 1,940 | 1,250 | 1,250 |
| 01.31.4706.9500.00 | Equipment | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | <u>Water Hydrants</u> | | | | | | | |
| 01.31.4707.9100.00 | Salaries & Wages | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 01.31.4707.9200.00 | Materials | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 01.31.4707.9360.00 | Sub Contract | 0 | 1,250 | 0 | 1,250 | 39 | 1,250 | 1,250 |
| 01.31.4707.9500.00 | Equipment | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | <u>W.T.P. - Capital Project</u> | | | | | | | |
| 02.31.4701.9360.00 | Sub Contract | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 02.31.4701.9370.00 | Engineering | 0 | 22,500 | 0 | 0 | 0 | 0 | 0 |
| | <u>Water Tower - Capital Project</u> | | | | | | | |
| 02.31.4703.9360.00 | Sub Contract | 0 | 0 | 0 | 0 | 0 | 0 | 2,853,588 |
| 02.31.4703.9370.00 | Engineering | 0 | 0 | 32,943 | 57,750 | 65,610 | 156,750 | 499,500 |
| | <u>Water Mains - Capital Project</u> | | | | | | | |
| 02.31.4704.9360.00 | Sub Contract | 126,161 | 128,540 | 68,452 | 70,000 | 0 | 0 | 100,239 |
| 02.31.4704.9370.00 | Engineering | 12,302 | 18,906 | 9,541 | 7,000 | 0 | 0 | 15,036 |
| Total Expenses | | 1,035,581 | 1,056,642 | 992,589 | 1,072,008 | 1,056,586 | 1,131,135 | 4,483,305 |
| Balance | | 0 | 0 | (0) | 0 | 0 | (0) | (0) |

Township of Smith-Ennismore-Lakefield
 Lakefield Water and Sewer Reserve
 Budget 2011

| Details | Balance Jan.1/11 | (from rates) Transfers Into Reserves | Transfers from Reserves | Balance Before Interest | Interest Received | Balance Dec.31/11 |
|---------------------------|---------------------|--|----------------------------|----------------------------|----------------------|----------------------|
| <u>Specific Reserves:</u> | | | | | | |
| <u>Lakefield:</u> | | | | | | |
| Water and Sewer | 2,107,327.00 | 500,000 | (1,232,970) | 1,374,357 | 41,231 | 1,415,588 |
| Sewer | 118,271.00 | 435,000 | (30,764) | 522,507 | 15,675 | 538,182 |
| | <u>2,225,598</u> | <u>935,000</u> | <u>(1,263,734)</u> | <u>1,896,864</u> | <u>56,906</u> | <u>1,953,770</u> |